

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # ISTFEXT20102
For the Period Ending October 31, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,654,921.46	13,537,170.00	3.7%
AA Rated	22,111,723.84	21,856,105.00	6.0%
A Rated	14,073,227.67	13,917,925.00	3.8%
Total Corporate Securities	49,839,872.97	49,311,200.00	13.4%
Mortgage-Backed Securities	180,053,068.71	176,468,304.42	48.1%
Asset-Backed Securities	7,894,152.90	7,749,600.00	2.1%
Commercial Mortgage-Backed Securities	14,084,537.02	14,071,161.17	3.8%
U.S. Government Agency Securities	57,578,999.24	56,940,241.25	15.5%
U.S. Treasury Securities	51,655,963.11	50,905,519.38	13.9%
Accrued Interest		2,462,547.45	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	8,790,033.85	8,790,033.85	2.4%

TOTAL PORTFOLIO	\$ 369,896,627.80	\$ 366,698,607.52	97.9%
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Net Income	\$ 691,622.75 *
Net Income to be Distributed	\$ 1,327,140.47
Realized Capital Gain/Loss	\$ (62,684.66)

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).